



## Commission on Government Forecasting and Accountability

### PENSION IMPACT NOTE *104<sup>th</sup> General Assembly*

BILL NO: SB 2861, as engrossed

May 7, 2026

SPONSOR: Feigenholtz (Yang Rohr)

SYSTEM: Chicago Teachers' Pension Fund (CTPF)

---

#### **FISCAL IMPACT**

The requirement under SB 2861, as engrossed, that charter and contract schools maintain payroll and contribution records for five years would have no direct fiscal impact on the Chicago Teachers' Pension Fund (CTFP). However, any audits of charter schools that CTFP indicates the bill is designed to support could result in negligible changes in employer contributions, commensurate with the audits' findings.

---

**SUBJECT MATTER:** SB 2861, as engrossed, amends Article 17 (CTPF) to mandate that charter schools and contract schools retain both payroll and contribution records for at least five years after they are created.

**COMMENT:** Under current law the CTFP may conduct payroll audits on a charter or contract school within the Fund to ensure that contributions to the Fund are being made. If such contributions are found to be delinquent, CTFP has the authority to collect the unpaid amounts and to be compensated for legal fees.

SB 2861, as engrossed, is an initiative by the CTFP to mandate that charter and contract schools maintain five years of payroll and contribution records. According to CTFP this is to support the efforts of their payroll audit team, which aims to complete an audit of all participating charter and contract schools within the five-year time frame.

SB 2861, as engrossed, is identical to HB 4576.

RF:bs

LRB104 16724 RPS 30130 b